AXIS DIRECT

Aug 24, 2026

Daily Technical Outlook

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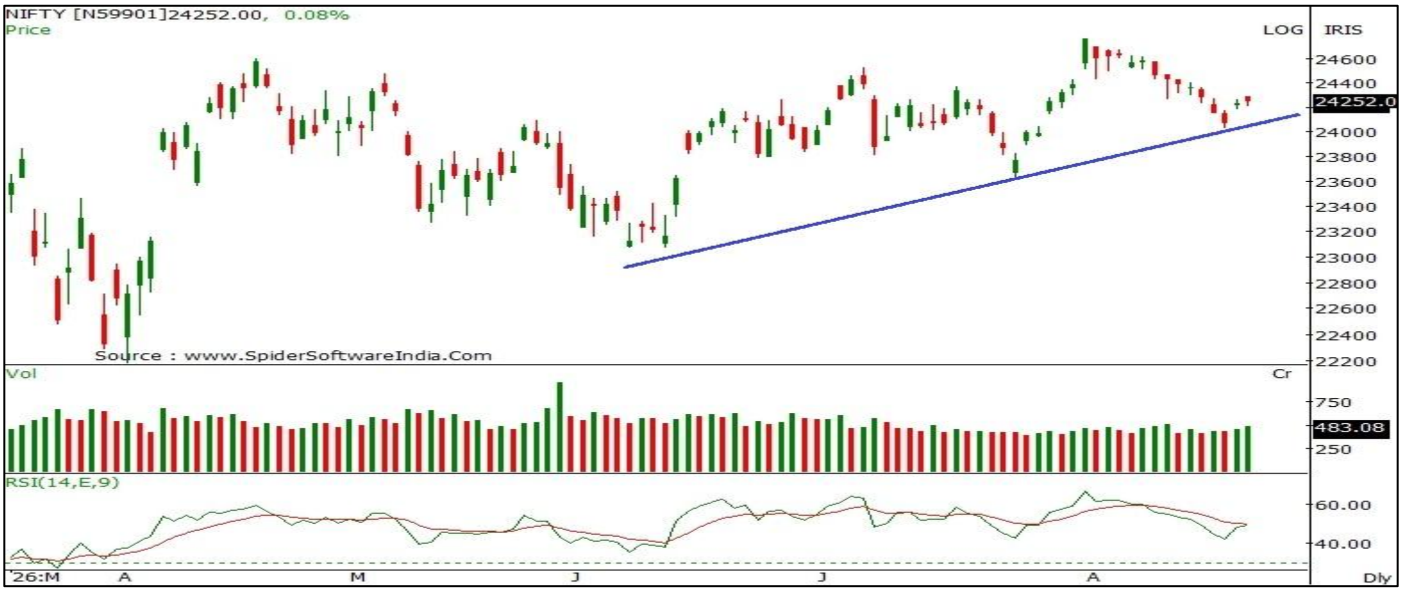
Index	CMP	Prior Day's Range
NIFTY	24252.0 (0.1%)	24207 - 24284



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24366	24325	24288	24248	24211	24170	24134

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small Bearish Candle
Percentage of stocks above 5-Day SMA	56%
Percentage of stocks above 20-Day SMA	38%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4), 50-Day (0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	**-2 (Mild Bearish)**
Quick Takeaway	The trend-deciding level for the day is 24248. If Nifty trades above this level, it may further rally up to 24288-24325-24366 levels. However, if it trades below 24248 levels, we may witness profit booking in the market, and the index may correct up to 24211-24170-24134 levels.

Price Gainers

Script ID	Price	%Chg
POWERGRID	272.4	2.9
HDFCLIFE	554.8	2.4
KOTAKBANK	402.8	1.4
NESTLEIND	1477.1	1.3
BEL	414.0	1.1

Price Losers

Script ID	Price	%Chg
MARUTI	13565.0	-1.8
TRENT	2924.0	-1.6
HCLTECH	1302.5	-1.2
ONGC	236.4	-0.9
ITC	269.4	-0.8

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Index	CMP	Prior Day's Range
BANK NIFTY	57762.0 (0.5%)	57482 - 57772

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58153	57963	57862	57672	57572	57381	57281

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	Higher High-Higher Low Pattern
Notable Candlestick/Bar Pattern	Bullish Candle
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.5), 50-Day (0.4), 200-Day (0.5)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	**6 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 57672. If Bank Nifty trades above this level, it may rally up to 57862-57963-58153 levels. However, if it trades below 57672 levels, we may witness profit booking in the market, and the index may correct up to 57572-57381-57281 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	1108.2	1.9
FEDERALBNK	361.0	1.6
KOTAKBANK	402.8	1.4
IDFCFIRSTB	86.8	1.1
BANKBARODA	247.0	1.0

Price Losers

Script ID	Price	%Chg
PNB	116.6	-1.2
AXISBANK	1245.8	-0.4
INDUSINDBK	1005.6	-0.2

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